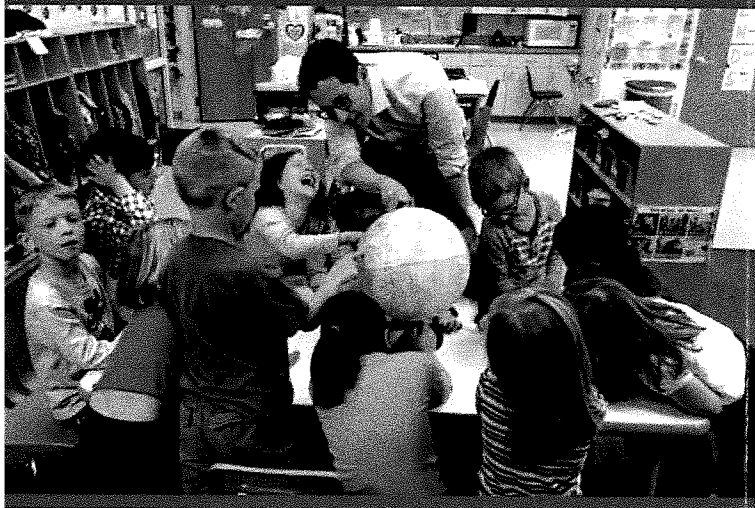


**"Every child born
in every corner of Pennsylvania
should be set up for success."**

-Joe Torsella, State Treasurer



Keystone Scholars

Keystone Scholars is a program which provides \$100 to newborns for higher education.

Research suggests that a child with a higher education savings account at birth is three times more likely to pursue education or training after high school and four times more likely to graduate.¹

To encourage families to plan early for their child's future education, Keystone Scholars will provide \$100 – which will grow through investment – to be used for expenses directly related to post-secondary education including vocational training.

To learn more visit PA529.com/Keystone.

THE BASICS

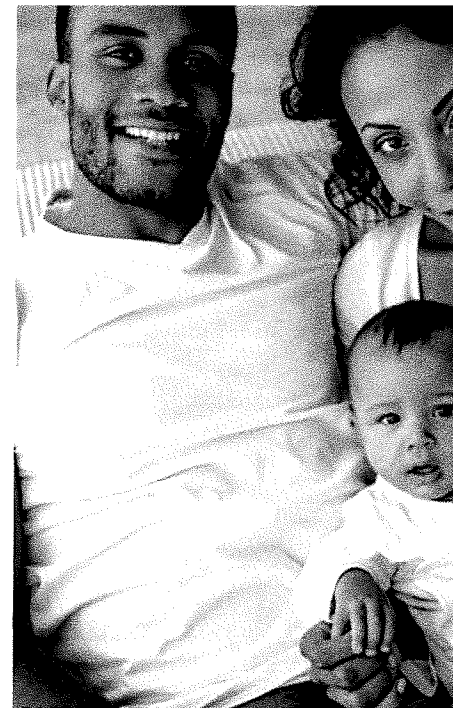
- Keystone Scholars is a program of the Pennsylvania Treasury Department.
- Free \$100 investment for higher education.
- For all babies born or adopted after December 31, 2018.²
- Must be used for qualified post-secondary education expenses.
- Families may access their online account at PA529.com/Keystone.
- Must be used by child's 29th birthday.

**"Whatever direction
their talents take them,
Keystone Scholars
will follow."**

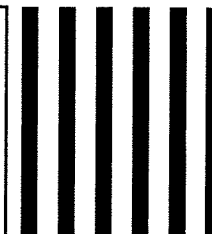
-Joe Torsella, State Treasurer

How Does it Work?

1. New and expecting parents can sign up for updates at PA529.com/Keystone.
2. Families will receive instructions by mail on how to access their account online within 3-5 months after the baby is born.
3. Families can open an individual PA 529 College and Career Savings Program account at PA529.com (optional).
4. Link your Keystone Scholars and PA 529 accounts online (optional).



NO POSTAGE
NECESSARY
IF MAILED
IN THE
UNITED STATES



BUSINESS REPLY MAIL
FIRST-CLASS MAIL PERMIT NO. 7098
HARRISBURG, PA

POSTAGE WILL BE PAID BY ADDRESSEE

KEYSTONE
TREASURY/BUREAU OF SVGS PROGRAM
PO BOX 62220
HARRISBURG PA 17106 0047

¹William Elliott, Hyun-a Song and Ilsung Nam, *Small Dollar Children's Savings Accounts, Income and College Outcomes* (St. Louis, MO: Center for Social Development, Washington

²Available statewide in 2019. Available for every baby born in 2018 to families living in Delaware, Elk, Indiana, Luzerne, Mifflin, and Westmoreland counties as part of a demonstration project.

Maximize Your Savings

For families looking to save additional money for education, PA 529 offers two tax-advantaged ways to save, the PA 529 Guaranteed Savings Plan (GSP) and PA 529 Investment Plan (IP).

Learn more about important features and benefits, including a PA state income tax deduction for contributions and how you can start with as little as \$15.

To open an account, please visit PA529.com to read important disclosures. Or return the card below to get signed up for news and to receive a PA 529 enrollment guide in the mail!

Take the first step toward saving for your newborn's future education.

Parent's Name _____

Email _____

Address _____

City _____ State _____ Zip _____

Phone _____

Child's birthday or due date, if expecting _____

**Keystone
Scholars**

Funds invested in your Keystone Scholars Account remain under the sole custody of the Pennsylvania Treasury Department (Treasury) until they are used for the purposes of paying for qualified higher education expenses at an institution of higher education. A list of qualified higher education expenses may be found at www.pa529.com. These funds will be invested in the Pennsylvania 529 Guaranteed Savings Plan (GSP). No additional funds may be contributed to your Keystone Scholars Account. To learn more or to open a PA 529 GSP or PA 529 Investment Plan account, please visit us at www.pa529.com.

Eligibility for Keystone Scholars is based on the child's date of birth:

- For children born to or adopted by a Pennsylvania family on or after January 1, 2019, the child must be a Pennsylvania resident at birth and at the time the Keystone Scholars funds are used. The child must also be the Beneficiary of a PA 529 College and Career Savings Program Account other than the Keystone Scholars Account at the time Keystone Scholars funds are used. If not used by the beneficiary's 29th birthday, the funds will be returned to Treasury.
- For children born to or adopted by a Pennsylvania family between January 1, 2018, and December 31, 2018, the child must be a resident of Delaware, Elk, Indiana, Luzerne, Mifflin, or Westmoreland county at birth and be a Pennsylvania resident at the time the Keystone Scholars funds are used. If not claimed by the beneficiary's first birthday or used by the beneficiary's 29th birthday, the funds will be returned to Treasury.

The Pennsylvania 529 College and Career Savings Program sponsors two plans – the PA 529 Guaranteed Savings Plan (GSP) and the PA 529 Investment Plan (IP). The guarantee of the PA 529 Guaranteed Savings Plan is an obligation of the GSP Fund, not the Commonwealth of Pennsylvania or any state agency. Before investing in either plan, please carefully read that plan's disclosure statement (available at www.PA529.com or by calling 1-800-440-4000) to learn more about that plan, including investment objectives, risks, fees, and tax implications. Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.



**Keystone
Scholars**

